



## By-law 1: Unpaid Annual Subscriptions and Fees

### Version History:

Number	Description	Date Approved by Board
V3	Enhanced in March 2026	18 March 2026

Hi Noon Ski Club Ltd (company) operates under its constitution, by-laws and policies, which provide the Board of Directors (the Board) with the powers and processes for managing and directing the activities of the company to achieve its purposes. With a membership base of 110 members, these instruments set out the rights, responsibilities and entitlements of members. This by-law provides a unified process for managing unpaid Annual Subscriptions (ASub), booking balances and related fees.

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### 1. Obligation to Pay Annual Subscriptions

Members are required to pay the ASub by the advised date in accordance with the terms specified in the notification provided to each member.

The ASub funds the fixed costs of the lodge each year. Timely payment ensures all members contribute on an equal basis.

Failure to pay by the advised date will immediately trigger financial penalties, which will be added to the total owed by the member. The penalty amount is listed at the end of this document.

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### 2. Unfinancial Status

If a member has not paid the ASub or other related fees by the due date, the member automatically becomes unfinancial and is suspended from all rights and privileges of membership until all outstanding amounts are paid in full.

Suspension means the member is:

- unable to vote at any company meetings;
- unable to hold office or nominate other members for office;
- unable to use the premises and facilities of the company, subject to the constitution and by-laws;
- unable to book accommodation for themselves or non-members;
- unable to resign or transfer their membership until all outstanding amounts are paid.

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### 3. Reminder Notices and Formal Notification

Members who have not paid by the due date will receive reminder notices advising of imminent penalties.



If no response is received within sixty (60) days of the due date, the Board will issue a formal notification advising the member of their unfinancial status and requesting immediate payment.

Communication may be by email, SMS or postal letter at the discretion of the Board.

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#### **4. Financial Hardship**

If a member is experiencing financial hardship and is unable to pay their debt, they must notify the Board, preferably prior to the due date. The notification must include an explanation of the circumstances preventing timely payment and should be sent by email to the Membership Officer at [hinoonmemsec@gmail.com](mailto:hinoonmemsec@gmail.com).

If the Board considers that special circumstances apply, it may grant an extension of time for payment.

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#### **5. Interest Charges**

While a member remains unfinancial, a compound interest charge will apply at the rate listed at the end of this document.

Interest is calculated on the outstanding balance on the first day of each month overdue.

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#### **6. Extended Non-Payment**

If payment of the ASub and related fees is not received within one (1) year from the initial financial default, the Board will determine a further course of action in accordance with Clause 19 of the constitution.

If payment is not received within two (2) years from the initial financial default, the Board may expel the unfinancial member, unless an extension has been granted.

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#### **7. Penalties and Interest Rates**

- **Penalty for ASub not paid by due date:** \$50 plus GST
  - **Interest rate:** 2% of unpaid balance excluding GST, compounding monthly
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