



BY-LAW 2

The company constitution, by-laws and operating rules provide the Board of Directors (directors) with the powers and process for managing and directing the activities of the company to achieve its purposes.

Hi Noon Ski Club Ltd (company) has a membership base of 110 members. The instruments by which the company operates are in place to deal with the rights, responsibilities, and entitlements of its membership. These by-laws support the constitution by providing more detailed process for the directors to follow and the membership to be aware of and to abide by.

By-law 2: Expulsion and Forfeiture of Membership

1. The company must make reasonable attempts to contact the unfinancial member or their authorised representative for a period leading up to two (2) years. If there is no response to company correspondence and phone calls or any evidence of payment of the outstanding debt, the directors may apply clause 19 and expel the unfinancial member after the two (2) year period.
2. In the event of expulsion, the membership would then be forfeited, and the directors would have the right to add a new member and charge a new membership fee in its discretion, payable to the company. The amount of this fee is a commercial matter for the company, however, will be fair and of similar value on a normal transfer of membership.